

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

**Friday, June 16, 2006
9:30 a.m.**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA 95814

COMMITTEE MEMBERS

Robert F. Carlson, Chair
Steve Westly, Vice Chair
Philip Angelides
Marjorie Berte
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF APRIL 14, 2006 MEETING MINUTES

AUDITS

INFORMATION
Larry Jensen

3. CHIEF AUDITOR'S REPORT

INFORMATION
Larry Jensen

4. OFFICE OF AUDIT SERVICES – QUARTERLY
STATUS REPORT

INFORMATION
Larry Jensen

5. RISK ASSESSMENTS

ACTION
Larry Jensen

6. AUDIT RESOLUTION POLICY AND PROCEDURES
(SECOND READING)

COMPLIANCE

INFORMATION
Sherry Johnstone

7. OFFICE OF ENTERPRISE COMPLIANCE STAFFING
PLAN

INFORMATION
Sherry Johnstone

8. COMPLIANCE OFFICE REPORT

PLANNING

ACTION
Susan Garrett

9. THREE-YEAR BUSINESS PLAN 2006-07 THROUGH
2008-09 (SECOND READING)

INFORMATION TECHNOLOGY SERVICES

INFORMATION
Gene Reich

10. INFORMATION TECHNOLOGY SERVICES
STATUS REPORT

BUDGETS

ACTION
Russell Fong

11. BUDGET AND EXPENDITURE REPORT FOR THE
THIRD QUARTER OF FISCAL YEAR 2005-06

INFORMATION
Lyn Vice

12. CURRENT BUDGET ISSUES

ADMINISTRATIVE SERVICES

INFORMATION
Curtis Howard

13. ASSISTANT EXECUTIVE OFFICER REPORT

INFORMATION
Curtis Howard

14. PROPOSED SEPTEMBER 2006 AGENDA

15. PUBLIC COMMENT

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.